



How Much Does Your Cash Cost You?

Paid a fee to use a bank ATM recently? You're not alone. Americans shell out \$4.2 billion to use "foreign" ATMs — machines not owned by their financial institution.

A Bankrate.com survey showed that the average fee for using a foreign ATM rose to \$2.91 last year. That's based on average fees of \$1.54 charged by the bank that owns the ATM, and \$1.37 from the customer's own bank.

Even with just one foreign ATM transaction a week, a bank customer will pay more than \$151 per year in fees.

A major reason for high ATM fees is that competition has forced banks to offer free checking. However, they quickly found ATM fees to be a profitable new source of revenue.

In fact, revenue from fees has increased 44% this decade, boosting banks' profits by more than 67%, according to the Federal Deposit Insurance Corporation (FDIC).

No wonder banks promote their free checking accounts so much. They're collecting billions in fees from them.

Who Actually Has the Most Free ATMs Nationwide?

It's not a bank. Members of credit unions participating in the CO-OP Network ATM system can use more than 28,000 free ATMs in all 50 states, including 5,500 in 7-Eleven Stores.

How You Can Avoid ATM Fees If you're a credit union member:

- **Use A CO-OP Network ATM**

There's a link to a locator service at SchoolsFCU.org.



- **Go To A 7-Eleven Store**

7-Eleven Stores are easy to find and always open. Plus, they're usually well lit and heavily trafficked, making them safe places to get cash at night.



- **Cash Back On Purchases**

Get cash back at many businesses when you pay with a debit card. Be sure to choose "ATM" or "Debit" instead of "Credit."

If you're a bank customer:

• Join Schools Federal Credit Union

Go to SchoolsFCU.org for information, or call or visit your nearest branch.

South Bay Branch And Corporate Office

2200 W. Artesia Blvd.
Rancho Dominguez, CA 90220

Los Angeles

701 W. Cesar Chavez Ave., Suite 204
Los Angeles, CA 90012

CSU Dominguez Hills

Loker Student Union
1000 E. Victoria St.
Carson, CA 90747

- Open a Schools FCU Interest-Earning Free Checking account.
- Not eligible for membership? Let CU Matchup, a free service of the California Credit Union League, find one for you. Go to www.joinacu.org or call 800/ 472-1702.

The Benefits Of Credit Union Cooperation

How can credit unions have more free ATMs than banks? Cooperation.

Bank of America actually owns more ATMs than any credit union —18,700 across the country. However, they don't have cooperative agreements with their competitors. A Bank of America customer pays a fee to use a Wells Fargo, Citibank or Chase ATM.

Meanwhile, credit unions cooperate instead of compete. They all have the same goal of providing the greatest value to their members. That's why you can make free withdrawals at any CO-OP ATM from San Diego, California to Bangor, Maine.



866/ 459-2345 • SchoolsFCU.org

South Bay

2200 W. Artesia Blvd.
Rancho Dominguez, CA 90220

Los Angeles

701 W. Cesar Chavez Ave., Ste. 204
Los Angeles, CA 90012

CSU Dominguez Hills

Loker Student Union
1000 E. Victoria St.
Carson, CA 90747

Call Center

866/ 459-2356

TouchTone Teller

Conduct and verify transactions without a computer: 866/ 282-0729

28,000 FREE CO-OP ATMs

Including 5,500 in 7-Eleven stores



5,700 Shared Branches

Find the nearest at SchoolsFCU.org or 888/ CU-SWIRL



Not A Member Of Schools FCU Yet?

Schools FCU is a different kind of financial institution.

We provide you with personalized service that banks can't match. We also get to know who you are so we can better understand your financial needs. You'll also pay less for loans and earn more on savings.

We have served employees of the Los Angeles Unified School District and other education-related groups since 1939. If you're associated with any of these groups, you're eligible for the benefits of membership:

Employees of:

Los Angeles Unified School District
Los Angeles Community College District
California State University Dominguez Hills
Westmark School
Torrance Unified School District
KLCS, Channel 58
American College of Medical Technology
Lynwood Unified School District

Employees and registered students at:

California State University Dominguez Hills
East Los Angeles College
Los Angeles City College
Los Angeles Harbor College
Los Angeles Mission College
Los Angeles Pierce College
Los Angeles Southwest College
Los Angeles Trade-Technical College
Los Angeles Valley College
West LA College

Organizations:

Parent Counsel, Boys & Girls Club of East LA

Family members:

Spouses and children
Sisters, brothers and parents
Nieces, nephews and cousins
Uncles, aunts and grandparents

This message brought to you by Schools Federal Credit Union, proudly serving the Southern California Educational Community since 1939. For information about membership, go to SchoolsFCU.org or call 866/ 459-2345.