

## **ABOUT AMERICAN SHARE**

Headquartered in Dublin, Ohio, American Share is a credit union-owned private deposit insurer founded in 1974 by credit unions, for credit unions. American Share is licensed and dual regulated by the Ohio Department of Commerce and the Ohio Department of Insurance and is authorized to issue this coverage in our state. Regulators of credit unions in each state in which American Share operates also review the company's performance. Furthermore, the company's financial statements are audited annually by an independent CPA firm and are available upon request through the credit union.

### **AmericanShare.com**

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*Share insurance of members' accounts, up to \$250,000 in excess of that provided by NCUA, is provided by American Mutual Share Insurance Corporation (American Share), a nonfederal share guaranty corporation. American Share is licensed by the Ohio Department of Insurance and not affiliated with NCUA, the federal government or any state government.*

*Information about your*

# **ADDED SAVINGS PROTECTION**



**AMERICAN SHARE  
INSURANCE**

***We are pleased to inform you that your deposit accounts in this credit union are insured up to \$500,000. This exceptional level of coverage is attained through a combination of federal insurance provided by the National Credit Union Administration (NCUA) and private insurance from American Share Insurance.***

## **AMERICAN SHARE'S COVERAGE**

First, NCUA's basic federal coverage insures credit union members up to \$250,000, but accounts may be structured in different ways—such as joint, payable-on-death or IRA accounts—to achieve federal coverage of more than \$250,000. For details about federal deposit insurance, or how to structure your accounts to qualify for greater federal coverage, please check with your credit union or contact NCUA.

Second, accounts exceeding the maximum level of coverage provided by NCUA are also insured up to an additional \$250,000 by American Share. For example, if you have a regular savings (share) account, checking (share draft) account and certificate of deposit (share certificate) that together add up to \$500,000, then \$250,000 is insured by NCUA and the remaining \$250,000 is insured by American Share.

## **COVERAGE PER MEMBER WITH EXCESS INSURANCE\***

Account Type	NCUA Coverage	ASI Coverage	Total Insured
Individual	\$250,000	\$250,000	<b>\$500,000</b>
Joint	\$250,000	\$250,000	<b>\$500,000</b>
IRA	\$250,000	\$250,000	<b>\$500,000</b>

*\*Example only*

All individual share, share draft and share certificates of deposit accounts held by the same member are added together and insured up to \$250,000 by NCUA and an additional \$250,000 by American Share, for a total of \$500,000. An individual share account is an account owned by one individual without the right of withdrawal by others. Individual accounts are insured separately from IRA and joint accounts.

All joint accounts held by the same member are added together and insured up to \$250,000 by NCUA and an additional \$250,000 by American Share, for a total of \$500,000. Joint accounts are insured separately from individual and IRA accounts.

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## **AMERICAN SHARE'S POLICY**

To be eligible for excess coverage, the credit union must comply with American Share's rigid underwriting standards. Also, American Share's insurance policy requires that every quarter the credit union submit financial statements and a listing of accounts eligible for excess coverage in order to continue coverage. Individual policies are not provided to members, and there is no direct cost to you for this coverage. It is important to note that excess deposit insurance is payable only upon the failure and liquidation of the credit union. The credit union or American Share may terminate or modify this coverage, but in either case you would be notified in writing of any change in the excess coverage.