



Our Corporate Office/Branch is Moving in 2018!

We're MOVING! For the past few years, we've been analyzing how we can best serve our members at a more desirable location. We analyzed several factors, such as where our members live, work, accessibility, and most importantly, minimize any type of service disruption. As we planned and reviewed different options, we decided that our corporate office / branch will be moving to 20101 Hamilton Ave #150 in Torrance. This means, we're only moving a few miles away from our current site! The new location is easily accessible from the I-110 freeway off the Torrance exit; if you're heading south on I-405, you may exit off Vermont Ave., or if you're going north, exit off Normandie. If you're familiar with the area, our new location is north of Alpine Village on Hamilton Avenue.

As you can imagine, a move like this will take time, and we're working hard to ensure you continue to get the same level of access, if not more, at our new location. We'll provide more details in the coming months as they become available. Be on the lookout for more information. We anticipate that our new location will be available for members to use by February 2018.

BE ON THE
LOOKOUT! WE'LL
BE HOSTING A

**RUMMAGE
GIVEAWAY**

AS WE GET CLOSER
TO OUR MOVE.

Celebrating Over 77 Years of Savings With Fun!

Thank you to all our members who continue to support the credit union. Because of you, your credit union has been serving the LAUSD (Los Angeles Unified School District) and LACCD (Los Angeles Community College District) community for over 77 years. Despite the numerous challenges that have surfaced throughout the years, your credit union remains financially strong. Our commitment will remain the same: to serve our members by providing them with financial options to improve their financial well-being.

To celebrate over 77 years of service, we gathered at Knott's Berry Farm during our annual meeting. During the business meeting, our volunteer board members, who directly represent our entire membership, were present, along with staff members. Both incumbents, retired employees of LAUSD, voluntarily renewed their commitment and were confirmed to serve another term:

• **Enrique Boull't, Board Chair – member since 1979** • **Margaret Fairlie, former Board Chair – member since 1970**

Additionally, two new members were announced to serve on the Supervisory Committee:

• **Timothy Rosnick, LAUSD Employee** • **Arnold Blanshard, LACCD Employee**



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Olonzo Woodfin III Scholarship



One of our newest members, Christina Hill, was awarded a \$1,500 cash scholarship through the generosity of our former board chair, Olonzo Woodfin III. Like many who applied for the scholarship, the recipient was no ordinary student. In addition to excelling academically, she managed to maintain a part-time job at Chick Fil A to assist in meeting her financial needs in high school. She graduated from Dorsey High School this past semester and will be attending Brown University in Washington, D.C., this fall. Congratulations to our newest member! We are all very proud and wish you well on your next big adventure. On a side note, while you're in the northeastern part of the country in the blistering cold, we'll cheer you on as we enjoy our "freezing winter" weather in Southern California during your first fall semester. ☺



We're Giving You More Control to Protect Your Debit Card

It's becoming too common for the bad guys to get to your personal information. Many companies like Target and Home Depot have been the victims of data breaches that have cost them millions of dollars. In the end, we all suffer due to the increasing costs. Then before we know it, we become victims as well, when our debit or credit card is used without proper authorization, and our hard-earned money is stolen.

Now for the good news: We're giving you the power to control your debit card through CardNav by CO-OP. By enrolling for the service, you'll be able to:

- Turn your debit card on or off in seconds
- Manage how, when, and where your card is used – on your terms
- Set geographic limits on where your card can be used
- Receive instant notifications when your card is used
- Place travel notifications on your card

To enroll, simply download the CardNav app from the Apple App Store or Google Play. You'll need to register your school's FCU account, then you're all set. You'll have full control of your debit card.



The Right Auto Loan



rate as low as
1.99%
APR for 60 months

Have you noticed that auto-loan interest rates have been rising? If the trend continues, they will continue to rise. The good news is that as we continue to celebrate over 77 years of service to the educational community, we're continuing to thank our members with an unbelievably low rate! So, before rates rise further, make sure you take advantage of the discounted rate that's exclusively available to our members.

If you're looking to buy a new car, now's the best time to take advantage of the year-end specials that many dealerships and car manufacturers are offering. It's always advisable to get qualified for your loan before making the purchase. This way, you already know what you've been approved for based on your monthly budget.

Typically, with loan terms this great, a new-car purchase is required. Not with us! This offer is also available to those with an auto loan financed elsewhere. Tell us who you're paying, what you're paying, and the type of car you have, and we'll calculate your savings. Our main goal is to save you money! We'll aim to reduce your rate and payment. This means you'll have more cash available for the upcoming holiday season!

Annual Percentage Rates (APRs) advertised reflects the lowest possible rate. Other rates are available and your APR may vary based upon the collateral, amount financed, term, and credit history. Advertised rate includes the following discount: -0.25% with direct deposit relationship, -0.25% with automatic payments from an SFCU checking account. Promotional rate applies to vehicle model years 2009 or newer. Refinance offer does not apply to existing SFCU auto loans. Other fees and restrictions may apply. All loans will continue to accrue finance charges (interest) during any deferrals, such as the Summer Free Auto Loan program. Payment example: Loan amount of \$20,000, 1.99% APR for 60 months = \$350.47; \$17.53 for every thousand for 60 months.

VISA® Credit Card



The holiday season is right around the corner. This means shopping, and in some cases, over-spending. Depending on where you shop, it's common for department stores to entice you with credit cards that might sound "great," but before you accept any offers, read the fine print. The terms on the card are most likely confusing, with rates that are not favorable to you. If you don't have one, be sure you have the Schools FCU Visa® Card in your wallet. Our card offers simple terms with no confusing rate changes.

- Introductory rate as low as 5.90% APR for 12 months
- Fixed rate as low as 8.50% APR thereafter
- Generous limits
- No annual fee
- Worldwide acceptance
- No balance-transfer fee for the first two months

Annual Percentage Rate. Advertised rate is lowest available. Your rate may vary based on Borrower's credit qualifications. Maximum Annual Percentage Rate will not exceed 18%. Balance transfer promotion is valid for both existing and new cardholders.

Make Your Home Work for You!

Is your home ready for a remodel? What's great in a booming economy is that home values are increasing. This means you might have accrued enough equity to put your home to work! Our No Cost Home Equity Line of Credit (HELOC) will give you access to cash to do just about anything. You can use the cash to remodel your bathroom, dining room, kitchen, debt consolidation, -- or maybe pay for a major expense, such as wedding, or even pay for tuition costs.

We're also making it affordable to set up a NO-COST HELOC:

- **No annual fee**
- **No processing fees**
- **No appraisal fees**
- **No credit-reporting fees**
- **No annoying administrative fees**

Annual Percentage Rate (APR): No-cost promotion on home equity loan is subject to change without notice. Actual rate and terms will vary based on the borrower's credit qualifications and loan characteristics. Early termination fee of \$500 will apply if the line of credit is voluntarily closed within 36 months from the time of funding. After the 12-month introductory period, the rate will be adjusted annually based on the published Wall Street Journal Prime Index Rate, plus the margin, ranging from 1.25% to 2.75%. As of 8/24/17, the Prime Rate is 4.25% + a margin as low as 1.25% = 5.50% APR. Payment example: Loan balance of \$20,000, 5.50% APR with an amortization schedule of 240 months = \$137.62. SFCU does business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity. Additional restrictions may apply. Consult your tax adviser.

intro rate as low as
2.49%
APR for 12 months



The Importance of a Living Trust



Like most people, no one really wants to talk about unfortunate life events, such as illnesses or even death. One major aspect in planning is to protect what you've worked so hard to have, such as any valuable assets, which might include your home, cars, and bank accounts. To protect your family and other loved ones, it is recommended that you establish a living trust. The premise behind such an agreement is to assign a designated trustor and/or trustee to act on your behalf when you are unable to represent yourself due to death or incapacitation.

Depending on the terms stated on the trust agreement, your family and/or loved ones will face no confusion as to how your assets should be managed and distributed upon your death. This means your financial affairs might be settled without any probate costs or delays.

Although we recommend that you establish a living trust, especially if you have valuable assets, your credit union does not draft or create these legal documents. We recommended that you contact a trusted and qualified financial advisor to create this agreement.



eBANKING MAKEOVER!

Great news! We're working on changing our eBanking interface by simplifying and expanding what you're able to do. During the redesign process, we considered several factors and took note of what functions were well-liked and what we can do to improve and enhance visibility. We also looked at what other respectable channels in the eCommerce spectrum offered and integrated best practices from their interfaces into our new site.

The revamped channel will increase the visibility of your account(s) and loan balance(s) using "tile" layouts. By using this type of design, as opposed to the current "row" layout, you'll be able to separate your different accounts with less strain on your eyes. From the same screen, you'll be able to see your current and available balances, then perform "quick transfers" from the same screen.

You'll also be able to toggle between other accounts/memberships of which you're a joint-owner without needing to create different credentials. This will simplify things for a few of our members with multiple accounts.

We're excited as we continue to plan for the launch of the new channel. We anticipate that the new interface will be available for use in late November or sooner. Rest assured, during the planning process, we had you, our members, in mind. We have and will continue to make every effort to minimize, or if possible, eliminate any service disruptions. Once available, you'll be able to access the new interface and enjoy the new financial tools that will be available.

HOLIDAY LOAN



It's almost time for one of the costliest times of the year, also known as the holiday season. If you're like most, you'll need the extra cash. As always, we encourage you to stay away from devious lenders who may charge ridiculous fees to get extra cash. We have seen some lenders charge rates as high as 50% with additional processing fees. These types of loan will definitely make your holidays very un-merry.

Annual Percentage Rate. Advertised rate is lowest available. Your rate may vary based on Borrower's credit qualifications. Maximum Annual Percentage Rate will not exceed 18%. Balance transfer promotion is valid for both existing and new cardholders.



SHOPPING TIPS

As much as we try to financially prepare for the hectic holiday season, we somehow fall short. As your trusted credit union, we want to ensure you don't fall into the pitfalls of money mismanagement. Our first recommendation would be to establish a realistic budget. Once that budget is set, follow these tips for holiday shopping:

1. **DO NOT put yourself in an uncomfortable financial position**
2. **Determine whom to buy presents for**
3. **Do product research online**
4. **Start early and avoid impulse purchases**
5. **Take advantage of special deals on Black Friday, Cyber Monday, and other promotions**

Contact Information

Member Service Center:

(866) 459-2345:

To apply for a loan, select option 3
for account information, choose option 4

Email: info@schoolsfcu.org

Website: www.SchoolsFCU.org

For escalated issues:

Schools FCU (Supervisory Committee), admin@schoolsfcu.org

+5,000 Branch Locations (shared branch)

+30,000 FREE ATMs

Call (888) SITE-COOP; website www.co-opcreditunions.org/locator

Mailing Address (payments, deposits, letters)

PO Box 7003 / Compton, CA 90224

Report a lost/stolen VISA® card

Debit (888) 241-2510 • Credit (800) 528-2273

Site Locations (open Monday–Thursday, 9 am–5 pm; Friday 9 am–6 pm)

South Bay: 2200 W Artesia Blvd., Rancho Dominguez, CA 90220

Los Angeles: Orsini II Building;

850 W Cesar Chavez, Los Angeles, CA 90012

Late branch opening hours for our monthly staff development meetings

South Bay Office: 10:30 a.m. to 5 p.m.

Los Angeles: 11 a.m. to 5 p.m.

Thursday, October 26th

Wednesday, November 29th

Thursday, December 21st

2017 Holiday Closures

Columbus Day – Monday, October 9

Veterans' Day (observed) - Friday, November 10

Thanksgiving Day - Thursday, November 23

Day After Thanksgiving - Friday, November 24

Christmas Eve (observed, ½ day) - Friday, December 22

Christmas Day - Monday, December 25

All applications are subject to approval. Rates advertised in this publication are the lowest possible rates available. Actual rate and terms offered will vary based on the borrower(s) credit qualifications. Offers are subject to change without notice.



We're Giving You More Control to Protect Your Debit Card



We're working on transitioning our current debit cards to include EMV chip technology. New cards will be issued in different phases, starting first with cards that are expiring. We anticipate that the transition should be completed by spring 2018.

You may ask: Why the change? The answer is simple. We're making it harder for the bad guys to access your hard-earned money. Each time the card with this chip is used, a unique code is generated. The code can only be used once, so if a criminal steals your card number and code, the transaction would be declined.

Keep in mind that EMV protection is only available for in-person purchases. Thus, EMV technology unfortunately cannot prevent the bad guys from using your card and information online. We strongly recommend that you continue to take precautionary steps when you share your account information.

New Member Benefit: Get a \$100 Cash Reward for Every New Line You Switch to Sprint

This new exclusive cash rewards offer is our best one EVER! Now, as a Schools FCU member, you can earn \$100 for every line when you switch to Sprint®.



Here's how it works:

- Members get a \$100 cash reward for every new line when you switch to Sprint®.
- Current Sprint customers will receive a \$50 cash reward for every line transferred into Sprint Credit Union Member Cash Rewards.
- Plus, get a \$50 loyalty cash reward every year for every line.

Here's how to sign up for Sprint cash rewards:

- Become a Sprint customer.
- Register at LoveMyCreditUnion.org/SprintRewards or in the Love My Credit Union Rewards® app.
- Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!

Make the switch today and save with the Sprint Credit Union Member Cash Rewards!

Sprint®
works for me™

