

Our New South Bay Branch & Corporate Office



We've finally completed our move! After months of planning to move to a more centralized location for our members, the move for our South Bay Offices was finally completed in the first week of March. Our new location is just minutes away from our old site. Our new physical site address is 20101 Hamilton Ave., #150 / Torrance, CA 90502. Here are key things to keep in mind:

- Office hours remain the same, Monday – Thursday from 9:00 am – 5:00 pm, and Friday from 9:00 am – 6:00 pm. Our offices will remain closed on the weekends.
- Continue to mail all payments and requests to: PO Box 7003, Compton, CA 90224 ◀

Celebrating Over 78 Years of Service Mark your calendars!

We will be celebrating our 78th Annual Meeting on Tuesday, May 29, 2018.

The meeting is scheduled to begin at 6:00 pm at:

- Holiday Inn – Los Angeles Gateway, Torrance
19800 S Vermont Ave • Torrance, CA 90502

All members are encouraged to attend. As members, you have a direct say as to who may serve as a volunteer on our Board of Directors. This year, there are three seats up for election. The Nominating Committee of the Board has recommended the appointment of:

- Karen Hemmingway • Jeanne Marmalefsky • Dr. Gayle Ball-Parker

If you would like to be considered to volunteer, please visit our website at www.SchoolsFCU.org for instructions on how to submit your qualifications via petition. The petition must include at least 200 signatures from active members in good standing. The completed petition must be received no later than April 19, 2018. There will be no nominations from the floor during the Annual Meeting. If you have any additional questions, please contact Dawn Williams at (866) 459-2345, ext. 300.

During the meeting, our Annual Report will be distributed. We look forward to sharing the current state of and future plans for your credit union.

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Legacy of Savings for Your Family



Did you know your family is eligible for membership at Schools Federal Credit Union? As a member, you already know of the different programs we have in place to maximize your savings potential. Pass the benefits along to your family members! Spouses, children, grandchildren, siblings, nieces, nephews, aunts, uncles, and cousins are all eligible. Start your family's legacy of saving!

Until June 30, 2018, the lifetime membership fee is being waived. This means, it will only take an initial deposit of \$5 to a Member Share Savings Account for them to take advantage of all the discounted services your credit union offers. That's right! They too will have access to:

- **Free Interest-Checking Account**
- **Free Savings Account**
- **Access to more fee-free ATMs than the largest bank in the country**
- **Discounted Loan Programs**
 - o Auto
 - o Personal / Signature
 - o Mortgage Options (adjustable, fixed, equity line of credit)
 - o Platinum Visa® Credit Card

The fastest and quickest way to start their new membership is to apply online @ www.SchoolsFCU.org.

Spring Into a Better Auto Loan

rate as low as
1.99% APR*
for 36 months



Like everything else, auto loan rates are on the rise. The good news is that we're not in business to generate a profit. Instead, we're in business to provide our members with the best possible options geared to maximize their savings. Whether if you're in the market to buy a car, or simply get a better loan with preferred terms on a loan you may have elsewhere, we can help.

Our rates are still at historic lows. And if you compare our rates with other financial institutions, you'll realize your membership at the credit union really does add up to savings. In addition, with all new auto loans, we're giving you a break by not having a payment due for the next 60 days.

*Annual Percentage Rates (APRs) shown are for qualified borrowers and reflect the lowest possible rate available for A and B tiers. Rates range from 1.99% APR to 16.74% APR. Maximum loan term is 84 months. Terms will vary based upon the collateral, amount financed, term, and credit history. Payment example: for every \$1,000 borrowed, 1.99% APR, 36 month term = \$28.64 monthly payments. Offer does not apply to existing SFCU auto loans. Other fees and restrictions may apply. **All loans will continue to accrue finance charges (interest) during any deferrals, such as the Summer-Free Auto Loan program or the option to postpone the first payment for 60 days. The Summer-Free Auto Loan allows the borrower to defer their payments for two months during summer. Deferrals may extend the term of the loan.

A Better Way to Manage Your Credit Card Debt



Balance Transfer
Rate of
3.99% APR*
for 12 months

We're sure you've seen offers from other companies offering an attractive rate to transfer a loan balance over to their card. We've even seen some offers with a 0% rate for 12 months. With an offer that great, why wouldn't you jump on the opportunity? As you decide whether to accept the "promising offer," you may notice a processing or transfer fee as high as 5%, which would be \$500 for a balance of \$10,000. Keep these fees in mind – the offer might not be as great as you thought. Also, keep in mind that the "teaser" rate will not last forever – depending on which card you have, the subsequent rate could be as high as 29% if the balance is not paid in full within 12 months.

To help simplify your finances while maximizing your savings potential, all balance transfer fees for all cardholders (new and existing) will be waived until June 30, 2018. Additionally, all balances transferred will have a rate of 3.99% for 12 months. Thereafter, the rate on any remaining balance will adjust to your traditional rate, which may be as low as 8.50%.

Balance transfer rate of 3.99% is a promotional rate and is valid for 12 months from the time that the advance is made. On the 13th month, your standard purchase APR will apply to any remaining balance you transferred under the offer. Refer to your most recent monthly statement or contact us at 866-459-2345 to confirm your purchase APR. We may decline to process your request for this offer: if you don't have enough available credit at the time of the transaction, if your account is closed, if your payment is past due, if you have filed for bankruptcy within the last 12 months, or to protect your account when we suspect fraudulent activity.

Let Your House Do the Work!



Introductory Rate as low as
2.49% APR* for 12 months

When was the last time you checked the value of your home? Chances are you may now have sufficient equity to put your home to work! Whatever you need, a HELOC (Home Equity Line of Credit) can give you access to the cash you need to make life simpler and enjoyable:

- **Home Renovation** • **Debt Consolidation** • **College Education**
- **Major Events (wedding)** • **Dream Vacation**

The possibilities are endless with our HELOC. And for a limited time, we're making it as affordable as possible to setup your account by waiving fees that are typically associated with this product:

To get the process started, simply give us a call at (866) 459-2345, option 3.

*APR: Annual Percentage Rate. No-cost promotion on home equity loan is subject to change without notice. Early termination fee of \$500 will apply if the line of credit is voluntarily closed within 36 months from the time of funding. After the 12-month introductory period, rate will be adjusted annually based on the published Wall Street Journal Prime Index Rate, plus the margin ranging from 1.25% - 2.75%. As of 3/27/18, Prime Rate is 4.50% + margin as low as 1.25% = 5.75% APR. Payment example: \$105.91 with \$20,000 borrowed – interest and principal payment for 240 months. Schools Federal Credit Union does business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act. Additional restrictions may apply. Consult your tax advisor. Actual rate and terms will vary based on the borrower(s) credit qualifications. Rates and offer are subject to change without notice.

Schools' News

If you would like for the credit union to support a school-based event for either classified and certificated employees, please email us at outreach@schoolsfcu.org.

BLACK HISTORY MONTH



In February, we were humbled to be part of the festivities held at the corporate offices of Los Angeles Unified Schools District (LAUSD) to celebrate Black History Month. For one of the events, groups showcased the different contributions African-Americans have made, and continue to make, on our daily lives.

One person that went beyond the normal scope of what was expected was our very own member Felicia Cook-Montgomery. She made several collages highlighting current and former political leaders, activists, inventors, and figures in popular culture. When we asked Felicia who she felt made the greatest impact on African-American history, she responded with conviction, "Harriet Tubman." When asked why, she replied, "... she put the life of others before hers..." She provided a brief history lesson highlighting Harriet's role as a leading abolitionist who became famous for building an elaborate secret network of safe houses known as the Underground Railroad. In doing so, she put her own life on the line to save the lives of others.

The transportation division at LAUSD had a busy day on Saturday, March 3rd.



Retirement Ceremony: Transportation Group for LAUSD

The evening was filled with glitz and glamor at the Hilton in Pasadena, CA. The transportation group at LAUSD held their 24th Annual Retirement Celebration by honoring over 40 employees who had played a pivotal role in transporting students on a daily basis. Thanks to those in the transportation group for being the best drivers in the country!

The Roadeo Competition in Gardena

Earlier that day, the Gardena Lot for the transportation division hosted the Roadeo competition. The weather in the morning was a true depiction of what our bus drivers have to be prepared for. Rain or shine, they must drive (safely)! Despite the weather conditions, the competition continued as bus drivers throughout the region drove their buses through different obstacle courses.



SAA BOOTCAMP TRAINING



First, we want to take the time to acknowledge the SAAs (School Administrative Assistants) throughout LAUSD. We've attended several meetings with this group over the years and can say that this group does A LOT! From coordinating different events, managing payroll, and handling different requests from the administration team and parents, these are the people you will typically see smiling when you walk onto any campus.

We were honored to sponsor the first SAA Bootcamp training session for 2018. There were roughly 40 participants who attended the voluntary training session to get acclimated with the different roles that an SAA is involved in on a daily basis. Most of the participants attended the training after their regular work day and wrestled through the hectic rush-hour traffic to get to the headquarters of LAUSD in Downtown Los Angeles. Good luck to those who completed the training sessions as you continue to enhance your career at LAUSD.

LASPD Baker to Vegas



While many of us were enjoying St. Patrick's Day with green goodies, the LASPD team at LAUSD participated in the Baker to Vegas (Baker) run. This event is also known as the ultimate foot pursuit, as different divisions in law enforcement compete against each other for the ultimate prize: bragging rights! Different law enforcement agencies meet in Baker, Calif., where the race begins, eventually ending in Las Vegas, NV. This year marks our 10th year supporting the LASPD group in this effort.

Contact Information

Member Service Center: (866) 459-2345:

to apply for a loan, option 3;

for account information, option 4.

Email: info@schoolsfcu.org

Website: www.SchoolsFCU.org

+5,000 Branch Locations (shared branch)

+30,000 FREE ATMs

call (888) SITE-COOP; website: www.co-opcreditunions.org/locator

Mailing Address (payments, deposits, letters)

PO Box 7003 / Compton, CA 90224

For escalated issues: Schools FCU (Supervisory Committee),

PO Box 81-2144, Los Angeles, CA 90081

Report a lost/stolen VISA® card

Debit (888) 241-2510, Credit (800) 528-2273

Site Locations

(open Monday – Thursday, 9 am – 5 pm; Friday 9 am – 6pm)

- South Bay:

20101 Hamilton Ave #150, Torrance, CA 90502

- Los Angeles:

Orsini II Building: 850 W Cesar Chavez, Los Angeles, CA 90012

Late branch opening hours for our monthly staff development meetings:

- South Bay Office: 10:30 a.m. to 5 p.m.

- Los Angeles: 11 a.m. to 5 p.m.

Thursday, April 26th

Wednesday, May 30th

Thursday, June 28th

2018 Holiday Closures

Memorial Day - Monday, May 28

Independence Day - Wednesday, July 4

Labor Day - Monday, September 3

Columbus Day - Monday, October 8

Veterans' Day - Monday, November 12

Thanksgiving Day - Thursday, November 22

Day After Thanksgiving - Friday, November 24

Christmas Eve (observed, ½ day) - Monday, December 24

Christmas Day - Tuesday, December 25

Discover Sprint's Network Reliability & Cash Rewards

The Benefits of membership keep getting better! Right now, you can enjoy the reliability of Sprint's network and a \$100 CASH REWARD for every new line you activate with Sprint®. Plus, get a \$50 loyalty cash reward every year for every line.

What you get:

- Members get a \$100 cash reward for every new line you activate with Sprint
- Current Sprint customers receive a \$50 cash reward for every line transferred into Sprint Credit Union Member Cash Reward
- Plus, get a \$50 loyalty cash reward every year for every line
- Credit union members are eligible for 25% off accessories with the Sprint Credit Union Member Cash Rewards program

How you get it:

1. Become a Sprint customer and mention you're a credit union member.
2. Register at LoveMyCreditUnion.org/SprintRewards.
3. Allow up to six to eight weeks to see rewards directly deposited into your credit union account.

Sign up today to discover the cash Benefits you'll enjoy with Sprint's best Credit Union Member Cash Rewards EVER!

*Claim based on Sprint's analysis of latest Nielsen drive test data for average network reliability (voice & data) in top 106 markets.

Sprint®

works for me™

THE FUTURE OF MOBILE



Quick question... In today's world, what do you have in your possession that you have access to throughout the day? – Answer, your mobile device! For the past few years, mobile devices have redefined how we access information. It's also one of the most effective ways to communicate with each other. Whether you're trying to get driving directions, sending a quick "LOL", or receiving an urgent message, our cell phone has become our primary method of receiving instant notifications. With this in mind, we're working on an update on our current Mobile Banking App to enhance how you're notified about key transactions that post your account:

- Debit or Credit Card Transactions • Deposits
- Large Withdrawals • Due Dates • Posted Payment

With this new feature, you'll be able to stop or limit potential damages that "bad guys" may do to your account. Depending on your settings, you can receive immediate alerts each time your debit/credit card is used. The updated feature will be available in April on our Mobile Banking App, which is available in both the Apple App Store and Google Play.

Remember! Our Mobile App also serves as a "Branch" in the palm of your hands! After all, going to a branch to do day-to-day transactions is so year 2000... Our App gives you full access to the following:

- ATM Locator • Check Withdrawals
- Transfers between Accounts • Loan Payments • Check Deposit

Get trusted protection at true savings with TruStage Auto & Home Insurance Program.

You can save big on car insurance with the TruStage Auto & Home Insurance Program. Coverage provides a number of popular benefits, so you'll enjoy true security and get true savings on what matters most. Some members save even more from all of the discounts offered, including discounts on car insurance for:

- Being a credit union member • Having multiple cars
- Having anti-lock brakes • Being a good student

See how much you could save with the TruStage Auto & Home Insurance Program. Visit LoveMyCreditUnion.org/TruStage for your FREE, no obligation quote.

TruStage products and programs are made available to credit union members through TruStage Insurance Agency. Affiliates of TruStage have been providing insurance and financial services designed for credit unions and members for more than 80 years, serving more than 16 million credit union members. TruStage® Auto & Home Insurance Program is made available by TruStage Insurance Agency, LLC and issued by leading insurance companies, including Liberty Mutual Insurance Company and affiliates, 175 Berkeley Street, Boston, MA. To the extent permitted by law, applicants are individually underwritten; not all applicants may qualify. Discounts are not available in all states and discounts vary by state. A consumer report from a consumer reporting agency and/or motor vehicle report will be obtained on all drivers listed on your policy where state laws and regulations allow. Please consult your policy for specific coverages and limitations. The insurance offered is not a deposit, and is not federally insured, sold or guaranteed by your credit union. Your credit union enables this insurance program to be offered and is entitled to compensation from TruStage Insurance Agency, LLC. * Average annual savings based on nationwide survey of new customers from 01/27/2014 to 01/16/2015 who reported their prior insurers' premiums when they switched to Liberty Mutual's group auto and home program. Savings do not apply in MA.** Coverage is provided on the optional Towing & Labor Coverage endorsement. May vary by state. Applies to mechanical breakdowns and disablements only and may be subject to limits.



All applications are subject to approval. Rates advertised in this publication are the lowest possible rates available. Actual rate and terms offered will vary based on the borrower(s) credit qualifications. Offers are subject to change without notice.

