

WE'RE UPDATING OUR MOBILE APP.



Wouldn't it be nice if there were no "bad guys" trying to make a quick buck by using your debit or credit card? Sadly, this will never be the case. However, we're offering you the tools to minimize or eliminate the damage that these fraudsters can do. With our new updated mobile app, you now have the ability to receive instant notifications on your phone for certain transactions:

- Debit and Credit Card Transactions • Deposits
- Loan Payment Due • Balance Alerts

To get started, make sure you have the most up-to-date version of the app on your phone. Enable the notification option and establish parameters on the type of transactions and the amount thresholds for which you'd like to receive notifications. This way, you'll always keep tabs on your account. If any transactions seem suspicious or unauthorized, give us a call immediately, and we'll stop the fraudsters right away.

Call us if you need help setting up your alerts.

Olonzo Woodfin III: Scholarship



ENRIQUE BOULT
CHAIRMAN OF THE BOARD

OLONZO WOODFIN III
FORMER BOARD CHAIR

We're pleased to offer two \$1,000 cash scholarships to recent high-school graduates enrolling in a two- or four-year college. We encourage all our young members and potential members* to apply. All entries must be received by July 31, 2018. The recipients will be notified by August 6, 2018.

To be considered, submit an application via e-mail to admin@schoolsfcu.org or by postal mail to Schools FCU, Attn: Marketing, P.O. Box 7003 / Compton, CA 90224, along with the following documents:

- Cover letter with contact information
- Current transcripts from your high school
- Two letters of recommendation
- An essay on the importance of financial literacy

*Recipient of the award must be a member in good standing prior to disbursement. Membership and maintenance fees are waived for minor accounts. The account will continue to be free and will be classified as a College Account.

We Know Summer Can Get Costly!



It's summer time! If you're like most of us, you've been waiting and preparing for this season all year. If you're a school-based employee, this is the break you've been looking forward to all year. Yet, your budget may somehow be a bit cramped. In some cases, you may just need the added financial flexibility. As a credit union founded by school employees, we get it! We're happy to provide you with resources to make this summer season enjoyable:

- **Summer Free Auto Loan: no loan payments due this summer and every summer thereafter***
- **Payroll Assistance Loan: advance on your future check and payments to be made over 12 months****
- **Summer Safeguard Account: start saving for next summer with an attractive yield of 3.00% APY*****

Promotional rates do not apply to existing Schools FCU loans. *Rates will vary from 1.99% Annual Percentage Rate (APR) for 36 months – 18%. APR will vary based on collateral, amount financed, term, and credit history. Payment example: Loan amount of \$20,000, 1.99% APR, 36-month term = \$528.09 per month. All loans will continue to accrue finance charges (interest) during any deferrals, such as the Summer Free Auto Loan program. Summer Free Auto Loan allows the borrower to defer payments for two months during the summer. **Must be employed at a qualified school district, such as LAUSD. Program requires automatic payroll deduction. Maximum loan amount of \$3,000. Rate at 4.78% APR. Payment example: Loan amount of \$2,000, 4.78% APR, 12-month term = \$171.01 per month. ***Annual Percentage Yield (APY) of 3.00% is subject to change without notice. Must be employed at a qualified school district with NET Direct Deposit and an active Schools FCU checking account. Maximum monthly contribution of \$2,000.

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ATTENTION HIGH-SCHOOL GRADUATES:

Welcome to Adulthood!



Now that high school is a thing of the past, you have a lifelong journey into adulthood to look forward to. One of the main characteristics of adulthood is making sound financial decisions. This includes managing a bank account and building a solid financial foundation, which will determine your ability to make large purchases in the future, for example, buying a car or even a house. Building this foundation entails different steps. Schools FCU is proud to offer services geared to help you succeed today and in the future.

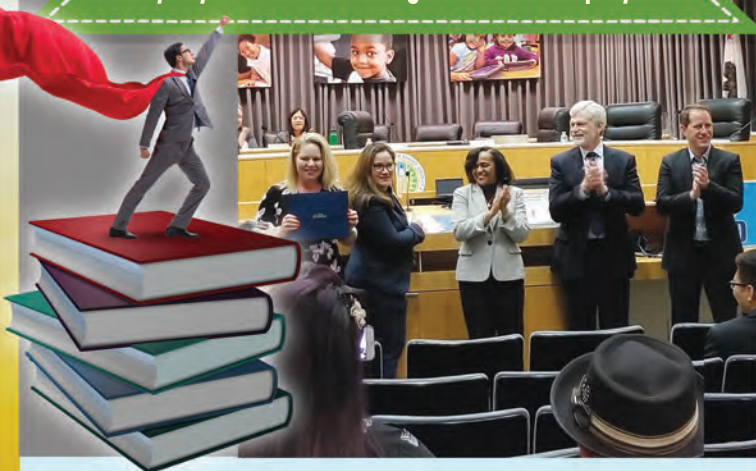
Money management is extremely important. Basically, you need to make sure you care for your cash. You'll also need to make sure you choose a bank that doesn't charge you unnecessary fees. As a not-for-profit financial institution, we're proud to offer a completely FREE banking solution with all the bells and whistles:

- **FREE Checking** • **FREE Savings** • **FREE ATM Debit Card**
- **FREE Access to nearly 30,000 ATMs** (more FREE ATMs than the largest bank in the country)*
- **Access to nearly 5,000 branches.**
- **Comprehensive mobile banking app that lets you**
 - o Deposit checks from virtually anywhere
 - o View your account balance and transactions
 - o Transfer funds between accounts

When you're ready, we can help you establish an even stronger financial foundation by making sure you're equipped with the tools to make large purchases, such as taking your first auto loan. Rest assured that at whatever stage you are in, your credit union will have you covered from college to your career and even retirement.

*CO-OP Network used to provide enhanced access options. Visit us online @ www.SchoolsFCU.org for the nearest location.

Everyday Heroes, Honoring Classified Employees



We had the opportunity to sponsor the Everyday Heroes ceremony that took place on May 14, 2018, at the Los Angeles Unified Schools District (LAUSD) headquarters in Los Angeles, CA. Several classified employees were recognized for constantly going beyond their normal duties. What makes this award unique is that those who are recognized were nominated by their peers. There were several honorees from the transportation group, buildings and grounds, clerical and food services. It was particularly humbling to see that many of the recipients were current members of the Schools FCU. Congratulations to those who were recognized this year, and thanks to all the classified employees at LAUSD for your continuous support to the credit union.

LASPD, Baker to Vegas

Congratulations to the Los Angeles School Police Department (LASPD) team for finishing strong in the annual race this year, at 20th place out of 274 teams. This year was even more memorable as the team set a record-breaking performance by finishing the race in less than 15 hours. For those who are unfamiliar with this event, over 5,000 runners run grueling stages totaling 125 miles in the desert. The race starts in Baker, CA, and finishes in Las Vegas, NV. The participants are from different law enforcement divisions across the country. LASPD finished the race by placing better than other agencies, such as the LAPD Metropolitan Division, Long Beach Police Department, and Orange County Sheriff's Department. It was an honor for the credit union to sponsor the team since its inception. We look forward to supporting them next year as well! In fact, a \$1,000 challenge was raised by the credit union for the team to beat this year's record of 14 hours and 52 minutes!



Our 78th Annual Meeting



Thank you to all those who attended our Annual Meeting on Tuesday, May 29, 2018, at the Holiday Inn in Torrance, CA. Those in attendance comprised current members, employees, former employees, and individuals who volunteer to serve on the supervisory committee and our board of directors. At the end of 2017, the credit union ended the year with over \$123 million in assets and over 14,000 members. The chairman of the board, Enrique Boull't, reemphasized that the credit union's success was due to our strong membership and the continuous support of our employee groups, such as LAUSD; Los Angeles Community College District (LACCD); and California State University, Dominguez Hills (CSUDH).

During the meeting, the following board members were confirmed to serve another term:

• **Dr. Gayle Ball-Parker** • **Jeanne Marmalefsky** • **Yoshiko Fong**

Thank You, Pupil Services!



We were once again humbled to sponsor the group at Pupil Services during their end-of-year meeting at California State University, Northridge, in June 2018. Pupil Services comprise a group of counsellors at LAUSD that works directly with students who experience difficulties in achieving their academic potential due to social and economic issues off and on campus. The group offers several programs throughout the year to provide these students with resources that can enable them to focus on their education. It has been and will continue to be a great honor for the credit union to support their Attendance Improvement Program (AIP) and other initiatives.

Welcome, New Teachers



HUMAN RESOURCES - TEACHER QUALITY, CERTIFICATED ASSIGNMENTS

This past June, we had the privilege of joining the Teacher Quality Specialist (TQS) team at LAUSD for the New Teacher Summer Institute held at John H Liechty Middle School. The team ensures that new teachers are provided with resources to help them better implement best practices in their classrooms. There were roughly 250 new teachers attending the four-day institute (training). It was an honor for the credit union to sponsor the event as a way of giving back to educational community. Thank you for the opportunity to highlight key programs designed for the educational community, such as our 0% Classroom Supply Loan, which aims to help teachers prepare for the semester.

The ROADEO Finished Strong!



For the past several years, it has been a privilege to support the Rodeo Team at LAUSD. The team has proudly represented the transportation group in competing with other local and regional school districts. This year was no exception. While many of us were enjoying Memorial Day weekend, a group of employees from the transportation group represented the district in Bakersfield, CA, where they showcased their talent in maneuvering a school bus through different obstacles. We already know that LAUSD has some of the best and safest drivers, so it was no surprise that several of them were acknowledged and ranked in the top 10 in different categories. As an added bonus, the team finished strong and was even acknowledged for having the best representation. It was an honor to sponsor the team. We look forward to continuing our support next year!

Proud Alumni and Giving Back to the Community

We regularly visit different campuses throughout LAUSD as means to give back to the district and show our appreciation for supporting the credit union. This also gives us the opportunity to highlight products and services designed to assist those in the educational community; at the same time, we are able to gather information on what we can do to improve our services. Although every visit is meaningful, our recent visit to Tom Bradley Elementary (Global Awareness Magnet) was particularly special for our Los Angeles office manager, Lillian Pate.

Lillian's motto has always been to serve and give back to the community we live in. She has been in the banking and credit union industry for several years and has worked with the credit union for nearly five years. Tom Bradley Elementary is very special to Lillian, since she graduated from the same campus back when it was still known as the 38th Street Elementary School. She felt at home and reminisced about her experiences in the hallways, the lunch area, and the library as a child. We had the chance to interact with and thank the staff and faculty during Teacher's Appreciation Week. Lillian knew first-hand from her personal experiences that what they did on a daily basis had an impact on her as an adult. One key aspect of the campus that she remembers vividly was the sense of community and the emphasis on respecting all individuals. Those who have worked at or visited our LA office will know that this trait applies to everything that Lillian does.



LILLIAN PATE
BRANCH MANAGER

REGINA CASTILLO
SAA FOR TOM BRADLEY

Contact Information

Member Service Center: (866) 459-2345:

to apply for a loan, option 3;
for account information, option 4.

Email: info@schoolsfcu.org

Website: www.SchoolsFCU.org

+5,000 Branch Locations (shared branch)

+30,000 FREE ATMs

call (888) SITE-COOP; website: www.co-opcreditunions.org/locator

Mailing Address (payments, deposits, letters)

PO Box 7003 / Compton, CA 90224

For escalated issues: Schools FCU (Supervisory Committee),

PO Box 81-2144, Los Angeles, CA 90081

Report a lost/stolen VISA® card

Debit (888) 241-2510, Credit (800) 528-2273

Site Locations

(open Monday – Thursday, 9 am – 5 pm; Friday 9 am – 6pm)

- South Bay:

20101 Hamilton Ave #150, Torrance, CA 90502

- Los Angeles:

Orsini II Building: 850 W Cesar Chavez, Los Angeles, CA 90012

Late branch opening hours for our monthly staff development meetings:

- South Bay Office: 10:30 a.m. to 5 p.m.

- Los Angeles: 11 a.m. to 5 p.m.

Thursday, July 26th

Thursday, August 30th

Thursday, September 27th

2018 Holiday Closures

Independence Day - Wednesday, July 4

Labor Day – Monday, September 3

Columbus Day – Monday, October 8

Veterans' Day - Monday, November 12

Thanksgiving Day - Thursday, November 22

Day After Thanksgiving - Friday, November 24

Christmas Eve (observed, ½ day) - Monday, December 24

Christmas Day - Tuesday, December 25

SERVICE ALERT

ALERT

Changes to Mobile Deposits

A recent change to Reg CC as instructed by the Federal Reserve will now require all check deposits made using our Mobile App will require a restricted endorsement. All endorsements must include your signature along with a written statement, "eDeposit @ Schools FCU" for us to process the transaction. Checks missing the restricted notation will no longer be accepted. This new process will allow efficiency and prevent checks from being renegotiated in error.

Current Contact Information

Remember to notify us of any changes to your address, phone number, and email address. This will ensure that you receive important account information.

MEMBER SAVINGS

The Summer of Hundreds



It's summer lovin'! When you switch to Sprint®, you can get up to \$300 in cash rewards for activating new lines.* That's Sprint's best plan with unlimited talk, text, data, and HD-streaming including Hulu!

During The Summer of Hundreds, you get:

- Up to \$300 in cash rewards for new lines activated with Sprint*
- \$50 loyalty cash reward every year for each line activated or transferred*
- Current Sprint customers receive a \$50 cash reward for lines transferred into the program*
- 25% discount on eligible accessories

*Three lines total, including all activated and transferred lines.

Here's how to sign up for Sprint cash rewards:

1. Become a Sprint customer and mention that you're a credit union member
2. Register at LoveMyCreditUnion.org/SprintRewards
3. Allow six to eight weeks to see cash rewards directly deposited into your credit union account

Make summer picture-perfect with a new phone and up to \$300 in cash rewards! It's just one more benefit of credit union membership.

CONSUMER LOAN RATES

New / Used Auto Loan	1.99% APR for 36 months
Signature (Personal) Loan	4.78% APR for 12 months
Computer Loan	1.50% APR for 12 months
Line of Credit	8.90% APR (revolving)
Visa® Credit Card	3.99% APR balance transfer for 12 months
	8.50% APR fixed rate (revolving)

Loan options for employees from a qualified school district

Classroom Supply Loan	0% for APR 12 months
Utility Loan	0% for APR 10 months
Payroll Assistance Loan	4.78% APR or 12 months

All applications are subject to approval. Rates advertised in this publication are the lowest possible rates available. To qualify for the lowest possible rate, additional ancillary relationships may be required, such as: direct deposit, eStatement, automatic payments from an SFCU account. Actual rate and terms offered will vary based on the borrower(s) credit qualifications. For complete details, visit us online at www.SchoolsFCU.org. Offers are subject to change without notice. APR= Annual Percentage Rate. APY = Annual Percentage Yield.

