

Knott's BERRY FARM

Join us on Saturday, June 3rd

SFCU Newsletter
2nd Qtr. 2017



OVER 77 YEARS OF SAVINGS

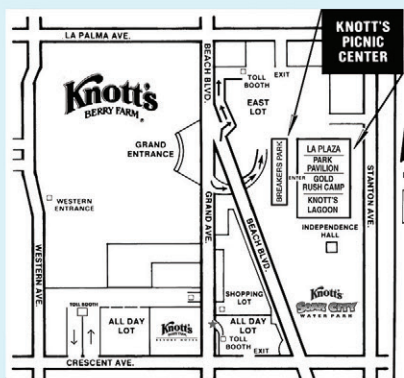
Can you believe it? Your credit union, which was founded by a group of LAUSD (Los Angeles Unified School District) employees, has been providing discounted financial services for over 77 years! A lot has changed since then, but our commitment remains the same. Our primary focus is to continue to serve and provide discounted financial services.

Our credit union is one of the very few left with a strong common bond to our membership. Unlike some, we've remained true to our core mission: to serve those associated with LAUSD, LACCD (Los Angeles Community College District), and others in the educational community. Because of this strong relationship, our services, products, and promotions always keep you in mind. This has allowed us to withstand numerous economic cycles. We're constantly looking for new ways to evolve with current trends. We're excited to share new enhancements to our robust line of products and services that will be available in the very near future.

With all our successes, we want you to join us in celebrating these 77 years in the life of a financial cooperative that exists because of you. Based on popular demand, we're going back to **Knott's Berry Farm** for our **2017 Annual Meeting** to celebrate the 77 years of savings that our members have enjoyed.

The festivities will take place on **Saturday, June 3**. We'll be meeting at the Gold Rush Camp picnic site, which has been exclusively reserved for us. The picnic area will open at 10 a.m., but feel free to arrive earlier to get a head start in exploring the park. The business meeting -- during which we'll share our accomplishments from 2016, elect our board members, and share our future goals -- will run from 11-11:45 a.m., and lunch will be served from noon to 2 p.m. Thereafter, we encourage you to spend the day at the park with your friends, family, and fellow members.

Beginning April 10, you may RSVP for the event by purchasing tickets. The preferred method would be "like" us on Facebook and send us a private message to purchase your tickets. You may also visit any of our branches, or by calling us. Tickets are limited and will be sold on a first-come-first-served basis. Due to quantity limitations, a member may purchase a maximum of 10 tickets.



FOR \$30*, YOU'LL GET:

- FULL-DAY ADMISSION TO THE PARK
- A BUFFET LUNCH
- ACCESS TO THE BUSINESS MEETING**



Remember to invite your friends and family! On this day, the lifetime membership fee will be waived! Encourage your guests (Friends or relatives) to establish their membership so they, too, can enjoy the savings that come with being a member. And if any of your guest(s) commit to setting up direct deposit and/or apply for a loan or credit card, you will both be entered to win a \$500 gift card!***

*Parking is not included. **\$30 admission to the park and buffet lunch are not required to attend the business meeting. Membership is required to attend the business meeting.
*** Direct-deposit commitment or a loan application is required to win the gift card.

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Nominate a Board Member

As members, you have a direct say as to who may serve as a volunteer on our Board of Directors. There are currently two positions open. The positions will be filled during the annual meeting at Knott's Berry Farm on June 3. Currently, we have received two nominees to fill the vacant positions, in which both are incumbents who currently serve as volunteers on the board:

- **Enrique Boull't**, current Board Chair - member since 1979
- **Margaret Fairlie**, former Board Chair - member since 1970

If you would like to nominate a member to serve as a board member, the nomination must be made by petition, or by expressing your interest to the nominating committee. The petition must be signed by a minimum of 200 active members in good standing. There will be no nominations from the floor. The last day to submit a completed petition is April 24. Please express any interest in serving by contacting the nominating committee via email at admin@schoolsfcu.org or by postal mail to Schools FCU, Attn: Nominating Committee, 2200 W Artesia Blvd., Rancho Dominguez, CA 90220. Be prepared to provide your qualifications and how your experience may be of benefit for the credit union.

AUTO LOAN - 1.77% APR for 60 months*



One great benefit that comes with your membership is the great interest rate you'll receive by financing your car with the credit union. As a bonus, since our loans are geared toward helping those in the educational community, we'll give you the option to be Summer Free!*** This means you won't have a car payment due during the summer months. Whether you're looking to buy a car, or to save money by refinancing a loan you may have elsewhere, we have the perfect solution for you!

If you're looking to buy a car, simply tell us what car you have your eye on, and we'll do the searching for you. This means we'll take care of the haggling and the awkward experiences one may have when dealing directly with an auto dealership. With the resources that we have available, you'll be buying the car at a fair price, if not the lowest price available.

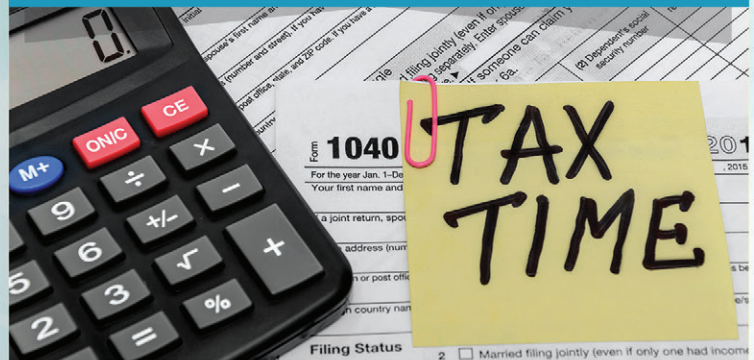
If you already have the perfect car, but hate your loan payments, we can help too! With our Meet or Beat*** program, our goal is to help you save money to improve your cash flow. This can mean getting a lower interest rate on your loan, or by reducing your monthly payments. Either way, we'll provide you with options to help you save money.

- No payments for 60 days
- Flexible terms up to 84 months
- 1 00% financing available
- GAP and MBP Discounts (geared to help you prepare for unforeseen events)



*Annual Percentage Rates (APRs) shown are for qualified borrowers and reflect the lowest possible rate. Promotional rates are not valid for existing loans with SFCU. Other rates are available, and your APR may vary based on collateral, amount financed, term, and credit history. Payment example: Loan amount of \$20,000, 1.77% APR, 60-month term = \$348.58 per month. **All loans will continue to accrue finance charges (interest) during any deferrals, such as the Summer Free Auto Loan program. Summer Free Auto Loan allows the borrower to defer payments for two months during the summer. ***Lowest possible rate available is 1.77%. Program may include, but not limited to rate reduction and/or term extension.

TAX LOAN - 7.77% APR for 48 months*



Uh-oh! – were you one of the unlucky ones who ended up with a tax bill? If so, we have a solution that may benefit you. At first, you may be tempted to work out a deal with the IRS by setting up a payment arrangement. But when you look at the fees associated with your “arrangement,” you may realize that your budget would take a big hit. As your credit union, we'd be happy to provide you with an alternative that may save you money.



- No processing fees
- Fixed rate
- Fixed payments
- Flexible terms



*APR shown are for qualified borrowers. Some members may qualify for a lower rate. Other rates and products may be available, and your APR may vary based on certain characteristics, such as amount financed, term, and credit history. Payment example: Loan amount of \$4,000, 7.77% APR, 48-month term = \$97.25 per month. All loans will continue to accrue finance charges (interest) during any deferrals.

SUMMER CASH LOAN - 4.77% APR for 12 months*

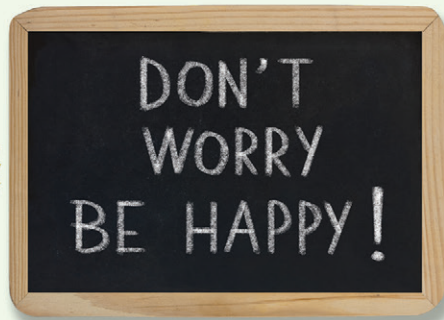


Who doesn't want extra cash for the summer? After all, you've worked hard all year for your vacation, so why not enjoy a little bit more? We're making it more affordable to get the extra cash you need, and to celebrate our 77 years of service, we've dropped our rates even lower than usual! This is another reason why you should always stay away from finance companies, such as payday lenders, which typically charge you exorbitant rates and fees.

- No application fee
- No collateral needed
- Easy and affordable repayment plans

*APR shown are for qualified borrowers. Other rates and products may be available, and your APR may vary based on certain characteristics, such as amount financed, term, and credit history. Payment example: Loan amount of \$1,000, 4.77% APR, 12-month term = \$85.52 per month. All loans will continue to accrue finance charges (interest) during any deferrals.

PAYROLL CHANGE CAUSING A STRAIN?



Is the new payroll schedule at LAUSD causing a strain on your budget? DON'T go to any of those "payday advance" places, which typically charge you fees on top of fees -- not to mention an interest rate that may double the amount you're borrowing. If you are in this predicament, we've got you covered! Our Payroll Assistance Loan will allow you to get an advance on your future paycheck. We'll even give you the option to extend your repayment schedule for up to 10 months. To qualify, you must be an existing member with your net payroll set up for direct deposit into an SFCU account.

- Rates from 5.25% - 6.60%*
- Maximum repayment term of 10 months
- No application fees

**APR shown is a range of rates that are available based on different credit tiers. Rates and products may be available, and your APR may vary based on certain characteristics, such as amount financed, term, and credit history. Payment example: Loan amount of \$2,000, 5.25% - 6.60% APR, 10-month term = \$204.88 - \$206.14 per month. All loans will continue to accrue finance charges (interest) during any deferrals.

UNCLAIMED CASH?



Did you know that if you keep your account inactive for three years, the funds on deposit may be sent to the State of California? Or if you've requested that a check be withdrawn (SFCU corporate or cashier's check), and it is not negotiated within six months, the check is considered "stale" -- meaning the check is no longer negotiable?

To prevent this from happening, be sure to keep your accounts active by either calling us or executing at least one financial transaction per year on any accounts under your membership. Remember: Transactions initiated by you can be a withdrawal, deposit, or transfer. Keep in mind that dividend (Interest) payments are not considered transactions. For checks issued by the credit union, be sure that the recipient receives and negotiates the check in a timely manner. If you've received a dormant-account notice from us, be sure to call us immediately! Once funds are sent to the State, the credit union will no longer have any control over the funds.

THE LONNIE WOODFIN SCHOLARSHIP



Lonnie Woodfin

*Retired LAUSD
employee*

*Former Chair
for our Board*

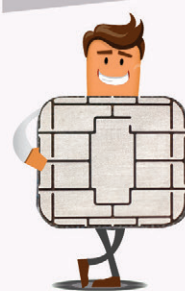
Schools Federal Credit Union is proudly offering two \$1,500 scholarships to graduating seniors enrolling in a two- or four-year college. We encourage all our young members and potential members* to apply. All entries must be received by April 21, 2017. The recipients will be notified on May 8, 2017, and his or her family will be invited to our 2017 Annual Meeting at Knott's Berry Farm.

To be considered, submit the following documents via e-mail to admin@schoolsfcu.org, or by postal mail to Schools FCU, Attn: Marketing, P.O. Box 7003 / Compton, CA 90224. Please enclose:

- Current transcripts from your high school
- Two letters of recommendation
- An essay on the importance of financial literacy

*Recipient of the award must be a member in good standing prior to disbursement. Membership and maintenance fee are waived for minor accounts. Accounts will continue to be for free and will be classified as a College Account.

NEW VISA® DEBIT CARDS ARE COMING – With Chip Technology



Your security is important to us, which is why your debit cards soon will have EMV Chip Technology. Starting later this year, debit cards that are expiring will receive new cards with the enhanced security feature. The new cards will make it harder for criminals to gain access to your hard-earned money. If your card is not expiring anytime soon, we will still be sending you a new card. During this transition, we've tried making it as seamless as possible to minimize the added work involved when a new card is issued.

- Card number will be the same
- PIN will be the same
- Expiration date will be different

If you have any type of automatic debits associated with your current card, you will need to contact the authorized party to provide them with your new expiration date or account information.



Contact Information

Member Service Center:
(866) 459-2345:

to apply for a loan, select option 3;
for account information, choose option 4.

Email: info@schoolsfcu.org
Website: www.SchoolsFCU.org

For escalated issues: Schools FCU (Supervisory Committee),
admin@schoolsfcu.org

+5,000 Branch Locations (shared branch)
+30,000 FREE ATMs
call (888) SITE-COOP; website: www.co-opcreditunions.org/locator

Mailing Address (payments, deposits, letters)
PO Box 7003 / Compton, CA 90224

Report a lost/stolen VISA® card
Debit (888) 241-2510, Credit (800) 528-2273

Site Locations
(open Monday – Thursday, 9 am – 5 pm; Friday 9 am – 6pm)
South Bay:
2200 W Artesia Blvd., Rancho Dominguez, CA 90220
Los Angeles:
Orsini II Building:
850 W Cesar Chavez, Los Angeles, CA 90012

Late branch opening hours for our monthly staff development meetings:

South Bay Office: 10:30 a.m. to 5 p.m.

Los Angeles: 11 a.m. to 5 p.m.

Thursday, April 27th

Thursday, May 25th

Thursday, June 29th

2017 Holiday Closures

Memorial Day - Monday, May 29

Independence Day - Tuesday, July 4

Labor Day - Monday, September 4

Columbus Day - Monday, October 9

Veterans' Day (observed) - Friday, November 10

Thanksgiving Day - Thursday, November 23

Day After Thanksgiving - Friday, November 24

Christmas Eve (observed, ½ day) - Friday, December 22

Christmas Day - Monday, December 25

All applications are subject to approval. Rates advertised in this publication are the lowest possible rates available. Actual rate and terms offered will vary based on the borrower(s) credit qualifications. Offers are subject to change without notice.



DEBIT CARD ENHANCEMENT – CardNav Coming Soon!



Around June of this year, we're giving you more control to protect your Visa® debit card using your mobile device. No matter how careful you are with your debit card, criminals always try to find a way to access your account. To help avoid unauthorized charges, we're excited to introduce CardNav by CO-OP, which provides unparalleled card security. With the new enhancement, you'll be able to:

- Receive instant notifications on transactions
- Lock and unlock your card
- Limit geographic locations for card use
- Set thresholds for transaction amounts
- Restrict use to certain merchants



The app will be available from both Google Play and the Apple App Store. Be on the lookout for more information on how to access the new service.

BILL-PAY SERVICE MAKEOVER



We hear you loud and clear -- we know our bill-pay service needs a makeover! Coming in July of this year, we're enhancing your bill-pay service experience. With the new upgraded service, you'll continue to receive the same level of protection you've come to expect, such as the on-time payment guarantee. In fact, your payments may even be delivered faster than before since more payees will receive electronic payments. With the new service, you'll be able to:

- Request expedited delivery*
- Establish categories
- Set reminders
- Schedule automatic and future payments
- Set up eBills (your biller will send the bill directly to eBanking)

Be on the lookout for more information on the upgrade that's coming this summer! You can rest assured that we're diligently working to enhance your experience and minimize any service interruptions.

*Service fee will apply on any expedited requests.