



Fall 2020 Newsletter

**Schools**  
FEDERAL CREDIT UNION

Also inside:

NOT TOO SOON FOR HOLIDAY PLANNING  
WHAT GOES INTO A CREDIT SCORE

# How To Drive A Deal

It's the end of the model year and dealers are offering incentives to move remaining inventory. What's more, Edmonds.com says the biggest discounts off MSRP are now through December. So, don't wait until after the pandemic. Instead, shop smart and easy by letting us shop for you.

*Concierge*

*Car-Buying Service*

**Auto Loans** **2.89%**  
APR

- No payments for 90 days
- Payment-Free Summer Option

Tell our experts what make, model, color and options you want. They'll find it and negotiate a price that can save you thousands so you don't have to hassle with commissioned sales people. Plus, you'll already have the best financing lined up with us so the rate you pay is truly the lowest — unlike with dealer financing.

## Love Your Existing Car, But Hate The Loan?

Save money every month by moving a loan from another lender to us. Curious how much you can save? Our friendly staff makes it easy to see how much, so why not call us!

### Additional Discount Protection Available

We offer Guaranteed Auto Protection, Mechanical Breakdown Protection and Debit Protection Coverage that covers you in case of unemployment or disability.

Annual Percentage Rate effective 10/1/20, based on creditworthiness and subject to change and approval. Monthly payment per \$1,000 borrowed at 2.89% APR for 60 months: \$17.92. Interest continues to accrue during 90-day deferral and Payment-Free Summer Option. Protection coverages, such as GAP, MBP, and Debt Protection are optional and not guaranteed by Schools FCU. These programs are not insured nor guaranteed by the NCUA. Your approval is not subject to the enrollment of any of the optional coverages.



# Brighter Holidays

2020 has been a challenging year for everyone, but it's important to keep a bit of joy, especially for the youngest members of your family. We can help make it merrier, and it's never too early to plan.

## Create Your Holiday Budget Now

Don't let holiday spending get out of control. Grab a notepad and put your budget to paper.

1. Write down the total amount you are willing to spend.
2. List ballpark costs for anticipated holiday expenses like holiday travel, decorating, tips or entertaining.
3. Decide who's on your gift list, and how much to spend.
4. Prioritize the list by identifying must-haves, and things that are merely icing on the fruitcake.
5. Juggle the numbers if you have to. If you're a little over budget, cross off people or items on the list.
6. Keep track once you commit to the budget. Set up a separate account just for holiday spending.
7. If you need extra cash, look to us for the most affordable options.

## Holiday \$hopping Rewards With Advantage Checking

This versatile account is perfect for your holiday shopping. \$hopping Rewards lets you pocket discounts at your favorite merchants and attractions year-round.

Plus, it provides an impressive list of important identity protection services and money-saving benefits.

- IDProtect Identity Theft Monitoring and Resolution
- Cell Phone Protection
- 5 free money orders and 5 cashier's checks per month
- Free Notary Service
- Debit Advantage Buyer's Protection and Extended Warranty
- Travel & Leisure Discount Membership

IDProtect service is a personal identity theft protection service available to personal checking account owner(s), and their joint account owners. Registration/Activation Required. Descriptions are summaries only and do not include all terms, conditions and exclusions. Please refer to the actual Guide to Benefit and/or insurance documents for complete details of coverage and exclusions. Coverage is offered through the company named in the Guide to Benefit or on the certificate of insurance.

## The Best Card For The Holidays Is Here

The holidays can be joyous, and costly. That's why it pays to carry and use the best card.

Many issuers offer deals which look better than they are. Some offer 0% financing or other incentives. But after the holidays, their rates can skyrocket costing you much more than the value of their offer.

We've slashed the rate on new purchases and balance transfers through December 2021. This offer is good for both new and existing cardholders.

**3.25%**  
APR  
**Platinum Visa  
Credit Card**

We keep our card simple with no gotchas, confusing terms or complicated rewards that hike up the rate. Of course, there's no balance transfer fee, no annual fee and no penalty rates.

Enjoy your holidays shopping without worrying about post-holiday sticker shock. Don't have our Platinum Visa Credit Card? Apply now at [SchoolsFCU.org](https://SchoolsFCU.org).

Annual Percentage Rate effective through 12/31/21 on balances transfers and new purchases made 10/1/20 through 12/31/20. Loans subject to approval.

**12-month  
Holiday Loan**

**6.75%**  
APR

If you know exactly what you want, or have a set budget, our Holiday Loan is an excellent option. Borrow up to \$1,500 for 12 months. There's no application fee and we make it simple. Apply at [SchoolsFCU.org](https://SchoolsFCU.org)

Annual Percentage Rate effective 10/1/20, based on creditworthiness and subject to change and approval. Monthly payment per \$1,000 borrowed at 6.75% APR for 12 months: \$86.41. Your actual rate may vary.

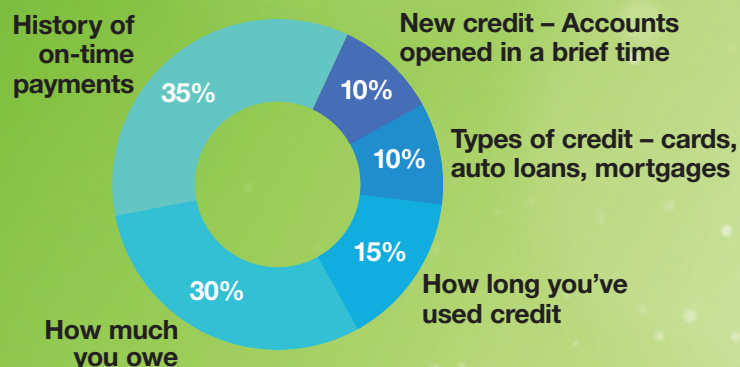




## Cathy's Corner



Hi! I'm Catherine, Director of Lending for Schools Federal Credit Union. You know how important credit scores are; It's also good to know how they're calculated. They're based on five factors weighted by importance:



Never use services that promise to increase your score instantly for a price. Instead, talk to us about ways to raise your score reliably and without fees.



## We're In This Together

## Member Resources During Covid-19 Crisis

Our commitment to members during the pandemic means more than requiring masks and maintaining social distancing in our offices. We're here to help you cope with its financial impact:

- **Emergency Loan** — Just 5% APR for up to 60 months. Borrow up to \$5,000
- **Payment Deferrals/Forbearance on loans, including mortgage**
- **Discount rate on purchases and balance transfers for new and current credit card holders**

Go to [SchoolsFCU.org](https://SchoolsFCU.org), call 866/ 459-2345 or visit an office for more information.

Annual Percentage Rate effective 10/1/20. All loans subject to approval. Monthly payment per \$1,000 borrowed at 5%APR for 60 months: \$18.87.



# Are You Connected? We Can Help

The pandemic of 2020 has changed the way we live, go to school and work. Students learn; teachers teach; and thousands work online.

To help members have the access they need, we've updated our popular Computer Loan to make it as easy and as affordable as possible for you to upgrade or purchase computers, smart tablets and the electronics you need to connect.

Keep your technology up to date — apply today at [SchoolsFCU.org](https://SchoolsFCU.org).

## Technology Loan **1%** APR

- Up to 24 months at this rate
- Up to \$2,500
- No application or processing fees

## New Website Launching Soon

We're upgrading our virtual home, and making improvements to be more convenient for you and to improve your online experience. Check us out when we go live October 19, 2020.

**30,000 Free ATMs and  
5,000 Branches Nationwide**

Find your nearest location at [SchoolsFCU.org](https://SchoolsFCU.org)  
or call 888/ 748-3266 anytime.



# Schools

FEDERAL CREDIT UNION

## Contact Us

**Member Service Center (866) 459-2345**

To apply for a loan, choose Option 3

For account information, choose Option 4

[info@schoolsfcu.org](mailto:info@schoolsfcu.org) • [SchoolsFCU.org](https://SchoolsFCU.org)

### Mailing Address

PO Box 7003, Compton, CA 90224

### Supervisory Committee

Schools FCU

PO Box 81-2144, Los Angeles, CA 90081

### Report lost/stolen Visa Credit Card

(800) 528-2273

### Report lost/stolen Visa Debit Card

(888) 241-2510

### South Bay Office

20101 Hamilton Ave, #150  
Torrance, CA 90502

### Los Angeles Office Orsini II Building

850 W. Cesar Chavez Ave  
Los Angeles, CA 90012

### Office hours

Restricted hours are in effect due to Covid-19.

Monday–Friday from 9 am–4:30 pm;  
appointments available from 4:30 pm–5 pm.

Call Center available Monday–Friday from  
9 am–5 pm.

### Current Promotional Rates

APR as low as Terms to

New/Used Auto Loan. . . . 2.89% . . . 60 mos

Signature (Personal) Loan . 6.75% . . . 12 mos

Unsecured Line of Credit . . 8.9% . . . Revolving

Technology Loan . . . . . 1% . . . . . 24 mos

Visa Credit Card (New purchases  
and Balance Transfers). . . 3.25% . . . Revolving

Classroom Supply Loan. . . 0% . . . . . 12 mos

Utility Loan for Classified Employees  
0% . . . . . 12 mos

Annual Percentage Rates effective 10/1/20 and subject to change.  
Auto Loan APRs include discounts and Technology Loan requires  
eStatements and automatic payments; see [SchoolsFCU.org](https://SchoolsFCU.org) for  
details. Individual APRs based on credit score, loan term, and  
loan-to-value ratio on secured loans. Loans subject to approval.  
3.25% APR valid through 12/31/21 on Visa purchases and balance  
transfers made between 10/1/20 and 12/31/20.

### HOLIDAY CLOSURES

**Columbus Day** Mon, Oct 12

**Veterans Day** Mon, Nov 11

**Thanksgiving Holiday** Thu–Fri, Nov 26–27

**Christmas Eve** Thu, Dec 24

Open 9 am–12:30 pm

**Christmas Day** Fri, Dec 25

**New Year's Eve** Thu, Dec 31

Open 9 am–12:30 pm

**New Year's Day** Fri, Jan 1, 2021



Federally insured  
by NCUA

