

You're Invited

Knott's BERRY FARM®

83rd Annual Meeting

It's been way too long since we last met in person, but we're returning to Knott's Berry Farm to celebrate in style and we'd love to see you and your family!

SATURDAY, JUNE 3, 2023

- Only \$40 admission (Normally \$100 if purchased at Knott's gate!)
- Enjoy private picnic area with food, games and prizes just for members
- Catch up with your Schools FCU team including favorite staff and volunteers

Get details at SchoolsFCU.org/2023-annual-meeting today.



Board of Director Nominations and Election

We'll announce election results for two Board Member positions at the Annual Meeting on June 3, 2023. Directors are elected members who voluntarily give of their time and talents to oversee the credit union and its mission. This year, the Nominating Committee has named two incumbents for new 3-year terms:

- **Enrique Boull't**, the current Chair, and served as a volunteer since 2010.
- **Margaret Scholl Fairlie**, current Director, and has serves as a volunteer since 2008.

Interested in serving? You may submit your application to the Nominating Committee to review your qualifications. Members may also be elected by petition, by April 24, 2023. Nominations from the floor at the Annual Meeting are not allowed. Go to SchoolsFCU.org/volunteer for details.

Advantage Checking FREE For Grads!

Congratulations To The Class Of 2023

One of the most important things that your new graduate can do is pick the best place to bank. Choosing Schools Federal Credit Union gives them a life-long advantage and the best financial options.

Our **Advantage Checking** packages several premium services free of charge especially for graduating seniors, including cell phone protection, extended warranties, monthly credit reports and much more, including:

- Mobile banking from their phone so they can manage their money anywhere and anytime.
- More FREE ATMs than any bank, and without the strings that some banks have
- Personalized service at more than 5,000 friendly walk-in Service Centers throughout the country.
- Visa Debit Card that's ideal for their active lives and online shopping needs.



**Olonzo Woodfin III
Scholarships**



Scholarship Deadline Extended

As part of the **Olonzo Woodfin III Scholarships**, we're awarding four \$1,000 Cash Scholarships to promising high school students who will be graduating this year and plan to attend college or trade technical school.

This year, we've extended the deadline to Friday, May 12, 2023. Winners also get four free Annual Meeting tickets for their family, which includes Knott's Berry Farm full-day admission on June 3, 2023 and much more.

Apply at SchoolsFCU.org/2023-olonzo-woodfin-cash-scholarship.

Winners Get Four Tickets To Knott's

Scholarship winners can bring family and friends to celebrate with **four** free tickets to our Annual Meeting on June 3, 2023 that includes Knott's Berry Farm full-day admission, member picnic area with food, fun and prizes.

Our Platinum Visa Credit Card Is Simply Terrific



The average credit card rate today is 23.65% and going up. The news is even worse if your credit rating has a few dings because then the average rate can be nearly 30%.

It's outrageous what banks charge, so we created a Platinum Visa Credit Card with your savings and confidence in mind. Our card has no gimmicks or tricks:

- Reliable rate as low as **8.5% APR**
- **NO** balance transfer fees
- **NO** penalty rates for late or missed payments
- **NO** annual fee
- **25-day** grace period for purchases

If you're not already carrying our card, apply today.

Lendingtree.com rate averages as of March 2023. Loans subject to approval.



Refinance Your Car To Keep More Cash

Think of it as a raise. Our goal is to reduce your monthly payment on your existing car loan so you can use your money on the things you enjoy most.

- Get rid of high-cost bank or dealer financing
- Terms to 84 months for the lowest payments
- No payments for three months!
- Discounted Debt Protection, GAP and Mechanical Breakdown Protection

If your car loan is elsewhere, you're probably paying way too much. It's easy to save. Ask us how.

Loans subject to approval. Additional services such as Dept Protection, GAP, and MBP are optional, and enrollment does not determine loan approval.

FROM OUR CHIEF LENDING OFFICER

Cathy's Corner



Should You Move Or Improve?

With home prices and interest rates on the rise, more and more homeowners are deciding to stay put. They're opting to not move, but improve. And it makes sense. The cost of selling a home, buying a more expensive home and financing it at higher interest rates can be frightening. When you factor in the move, the costs can be in the tens of thousands of dollars, or even more.

Often, the money they save by not selling and moving is enough to add a patio, new kitchen or bathroom. Plus, they keep their current low-rate mortgage and tax base.

If you find yourself in this situation, consider a Schools FCU Home Equity Line of Credit. Call us at (866) 459-2345 for details.

- Borrow up to 80% of the equity you have in your home
- Adjustable rate gives you the benefit of lower monthly payments
- Perfect for home improvements, which may in turn increase the equity in your home
- Can be used for other important purchases.

Cash For Whatever You Need As Low As 6.75%_{APR}

If you need it, we can help you get it. Visit [SchoolsFCU.org](https://www.schoolsfcu.org) to apply. Borrow up to \$30,000 with as long as 72 months to repay.

Annual Percentage Rate effective 4/1/23, subject to approval and change. Monthly payment per \$1,000 borrowed at 6.75% APR for 12 months: \$10.15

Your Deposits Are Federally AND Privately Insured



Your deposits here are federally insured by the NCUA and backed by the full faith of the United States. No credit union member has ever lost a penny of insured savings at a federally insured credit union. And, your funds are also Privately insured by American Share Insurance.

We've been awarded 5-stars by Bauer Financial — their highest rating. Schools FCU is strong because we invest in the homes, autos and education of our members. We do not make risky investments in cryptocurrency or Wall Street ventures. Visit MyCreditUnion.gov to learn more, and rest assured that your money is safe here.

Earn More Here With Peace of Mind

Visit our rates page for current rates on Certificates (CDs), Money Market and Savings Accounts.

Strike Loans For UTLA And SEIU Local 99 Members

We were founded by LAUSD members in 1939. We are here for you. We know the strike may have impacted your finances. Our Strike Loan is designed to help with up to \$1,000, at 0% interest for 12 months. For details visit; <https://www.schoolsfcu.org/lausd-strike-march-2023>

We're Celebrating Juneteenth, Emancipation

Juneteenth National Independence Day is a US federal holiday. It commemorates the June 19th 1865 announcement of the abolition of slavery in Texas and the emancipation of African-American slaves throughout the Confederate South.

**30,000 Free ATMs and
5,000 Branches Nationwide**

Find your nearest location at SchoolsFCU.org
or call (888) 748-3266 anytime.



Schools

FEDERAL CREDIT UNION

Contact Us

Member Service Center (866) 459-2345

To apply for a loan, choose Option 3

For account information, choose Option 4

info@schoolsfcu.org • SchoolsFCU.org

Mailing Address

PO Box 7003, Compton, CA 90224

Supervisory Committee

Schools FCU, Attn: Supervisory Committee
20101 Hamilton Ave. #150, Torrance, CA 90502

Report a lost or stolen Visa Credit Card

(888) 241-2510

Report a lost or stolen Visa Debit Card

(800) 528-2273

South Bay Office

20101 Hamilton Avenue, #150
Torrance, CA 90502

Los Angeles Office

Orsini II Building
850 W. Cesar Estrada Chavez Avenue
Los Angeles, CA 90012

Office hours

Restricted hours are in effect due to COVID-19.

Monday–Friday from 9 am–5 pm.

Call Center available Monday–Friday from
9 am–5 pm.

Supporting Our Educational Community

Summer Safeguard Savings¹ 5.0% APY

Classroom Supply Loan² . . . 0.0% 12 mos

Utility Loan² 0.0% 12 mos

Technology Loan³ 1.0% 12 mos

All loans are subject to approval. Rates and programs are subject to change without notice. **1** \$2,000 maximum monthly contribution from a qualified source, such as LAUSD and LACCD. The accumulated balance will be transferred to your primary share account on the first business day of July. **2** Must be a current employee at a qualified source, such as LAUSD and LACCD. Payroll deduction/direct deposit required. **3** Must be enrolled in eStatement with payroll deduction / direct deposit.

HOLIDAY CLOSURES

Memorial Day

Monday, May 29

Juneteenth

Monday, June 19

NMLS #688536



Federally insured
by NCUA

