



# Our Legacy:

## A Grateful Tribute to Our Roots

We owe everything to our beginnings. Founded in 1939 by a dedicated group of classified employees from the Los Angeles Unified School District (LAUSD), our Credit Union was built on the principles of service, trust, and community. To this day, LAUSD and LACCD employees remain the heart of our membership.

We are deeply honored to continue serving the very community that gave us our start. Our connection with LAUSD remains strong. Many of our staff, Board of Directors, and Supervisory Committee members are proud alumni of more than 40 different LAUSD schools. This is not just where we work; it's where we come from.

Our CEO, Carlos Garrido, who has been with the Credit Union for over 35 years, is a proud product of LAUSD. He attended Corona Avenue Elementary, Chester W. Nimitz Jr. High, and Bell High School. Many of our staff also have children currently enrolled in LAUSD schools, further strengthening our bond with the district.

It is always a meaningful and humbling experience to support LAUSD's initiatives. Each opportunity to give back is a reminder of the strong bond we share with the district; a bond rooted in gratitude.

Supporting LAUSD's initiatives is always a humbling and meaningful experience. Each opportunity to give back reaffirms the lasting relationship we share. It's a relationship built on gratitude and a shared commitment to community. Since our founding, we've had the privilege of serving over 146,000 LAUSD employees and their families.

2025 Summer - Fall Edition

### Inside this Edition:

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*Schools Federal Credit Union is federally insured by the NCUA | Privately insured by ASI.*





## New Dreamers Account\* for 8 to 12 Year Olds. It's Never Too Early to Start! Children are the biggest dreamers—and we're here to support those dreams!

### Here's just some of what they'll get:

We're excited to introduce our Dreamer Debit Card (Checking Account), created just for kids ages 8 to 12. If your child doesn't yet have a bank account, now's the perfect time to get started. At Schools Federal Credit Union, we believe that teaching financial literacy and smart money habits early on sets the foundation for lifelong success. That's why we're proud to offer the Dreamers Account—a fun and educational way for kids to learn about money, spending, and saving responsibly.

With this account, young members can begin building smart money habits in a safe and supportive environment. We've partnered with VISA and Marvel Comics to make learning about saving and budgeting fun through interactive games and activities.

And there's more - children with a Dreamers Checking Account will be eligible for exclusive rewards for maintaining good grades, thus reinforcing the value of both education and financial responsibility.

Best of all, parents, grandparents, aunts, uncles, and adult siblings can serve as guardians and mentors, guiding their young dreamers every step of the way.

- Free Savings and Checking Account with 1.00% APY (0.995% APR) – Earn dividends starting at just \$10!
- Free Debit Card – Parents/Legal Guardian set spending limits.
- Online and Mobile Banking – Monitor and manage money anytime, anywhere.
- No Fees. Seriously. – No hidden charges or monthly service fees.
- Financial Education Resources – Designed to build confidence and lifelong financial skills.

*\*A qualified parent or guardian must be a joint owner.*

### What's Available for Teens? You Get More Financial Flexibility!

**Congratulations**—You're Officially a Teen! And with that, your needs are evolving—and so is your account. Designed for members ages 13–17, this upgraded account gives you more flexibility and freedom while still keeping the guidance of a parent or guardian. You'll continue to enjoy the features you loved with the Dreamer Account, but now you'll also get:

- Access to Mobile Deposit
- Higher debit card limits to match your growing independence

It's your next step toward financial empowerment—and we're excited to stroll into the future together!



## Meet or Beat Auto Loan: Stop Paying More!

Why pay more than you have to? Seriously—you're a member, and that means you deserve better. Our Meet or Beat Auto Loan program is all about putting more money back in your pocket where it belongs. Our goal will always be to offer you a solution to reduce your monthly payment and pay less on interest.

Got a car loan elsewhere? Or maybe the dealership gave you a rate that doesn't feel so great? Bring it to us! We'll take a look, run the numbers, and do our best to beat that rate, or at the very least, meet it, so you can enjoy the ease of auto pay through direct deposit or payroll deduction. And remember, having more products and services with us will give you access to even more savings, flexibility, and even open additional programs to earn more on your deposit.



**Refinance Rate as Low  
as 4.75% APR\* for 72  
months.**



\*Annual Percentage Rate. Actual offer will vary based on different factors, such as credit, LTV, and value. Floor rate on auto loans as of 7/7/2025 is 4.75% APR for 72 months. Rates are subject to change.

## What More Can You Get? Relationship Certificate.

The deeper your relationship with us, the greater your rewards. With our 1-Year Relationship Term Certificate, you can deposit anywhere between \$5,000 - \$100,000 and earn an impressive **5.90% APY** (5.75% APR) for 12 months. This is well above current market rates!

To qualify, simply meet the following relationship criteria\*:

- Maintain a minimum balance of \$500 in your Primary Share Account (Suffix 000)
- Maintain an average balance of \$250 in a Checking Account
- Have a recurring Direct Deposit or Payroll Deduction of at least \$500/month
- Hold a minimum of \$7,500 in combined loan balances at the time of opening

\*Certificate subject to closure if relationship levels are not satisfied.



**6.99%  
APR\***

\*Annual Percentage Rate. Offer not available on College Credit Card.



## Our VISA Card Has You Covered! From Summer, and Going Back to School/Work.

We get it! The second half of the year can feel like a whirlwind of spending. Between back-to-school shopping, travel, and everything in between, your wallet can take a serious hit.

To help lighten the load, we're giving you some breathing room. We've dropped the interest rate on our VISA Credit Card to just 6.99% APR on new purchases and balance transfers made between July 14, 2025 and December 31, 2025.

Even better? You'll enjoy that low rate all the way through October 1, 2026!

Here's what makes this deal even better:

- No balance transfer fees – Move your high-interest balances to us and save instantly.
- No action required – If you're eligible\*, the rate will apply automatically.
- After the promotional rate ends on October 1, 2026, any remaining balance will revert to your regular rate (as low as 8.50% APR).

\*College Credit Card account is excluded





## School Employees Corner<sup>1</sup>

We've got you covered! We have products and services that are designed exclusively for you!

- 0% Classroom Supply Loan (Certificated Employees), borrow up to \$1,000<sup>2</sup>
- 0% Utility Loan (Classified Employees), borrow up to \$1,000<sup>2</sup>
- 1% Technology Loan, borrow up to \$ 2,500<sup>3</sup>
- 6.60% APY (6.44% APR) Summer Safeguard Savings Account, deposit up to \$ 2,000 per month<sup>4</sup>

<sup>1</sup>Must be an active school employee from a qualified school district with direct deposit or payroll deduction. <sup>2</sup>Limited to one active loan with a Classroom Supply or Utility Loan. Maximum term of 12 months. <sup>3</sup>Maximum term of 24 months. <sup>4</sup>Maximum deposit of \$2,000 per month from a qualified source.

## Money Tip: Mid-Year Financial Checkup

We know—summer is in full swing and the holidays seem far away. But now's actually the perfect time to check in on your finances. Why? Because 58% of Americans say money is their top holiday stressor. A little planning today can help you glide into the season with confidence (and fewer bills).

### Here's your 7-step mid-year money checklist from Schools Federal Credit Union:

1. Review Your Budget. Find out where your money's going. Even saving 5–10% of your income can make a difference by year's end.
2. Automate Savings. Set it and forget it! Consider opening a Holiday Savings Account so you're not scrambling in December.
3. Tackle High-Interest Debt. Start with your highest-interest balances. Or ask us about debt consolidation options that could save you money.
4. Check Your Credit. Get your free report at AnnualCreditReport.com, and dispute any errors you see. If you have an Advantage Checking at the Credit Union, you can always view your latest credit report furnished by Experian.
5. Revisit Investments. Make sure your strategy still fits your goals and risk tolerance. Markets change—so should your approach.
6. Boost Retirement Contributions. If you can, increase your retirement savings—especially if you're not maxing out your employer's match.
7. Review Insurance Coverage. Life changes? Update your coverage to ensure you're protected (and not overpaying).



### Contact Us Member Service Center

(866) 459-2345 | [info@schoolsfcu.org](mailto:info@schoolsfcu.org)

[SchoolsFCU.org](http://SchoolsFCU.org)

Mailing Address:

PO Box 7003, Compton, CA 90224

### Supervisory Committee

[SupervisoryCommittee@SchoolsFCU.org](mailto:SupervisoryCommittee@SchoolsFCU.org) or  
mailing a letter to:

20101 Hamilton Ave # 150, Torrance, CA 90502

### Report a Lost or Stolen Card

(800) 754-4128

### Call Center Hours

Monday–Friday from 7 am– 8 pm  
(excluding holidays)

Annual Percentage Rates (APR) effective July 1, 2025 and subject to change. Actual rate offered will vary based on several factors, such as credit score, loan term, ability to repay, and loan-to-value ratio on secured loans. All applications are subject to approval.